


MAKSONS SPINNING MILLS LIMITED

Financial Statement (Un-Audited)
As at and for the period ended 31 March 2024


MAKSONS SPINNING MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2024
(UN-AUDITED)

Amount in Taka

	Notes	March 31, 2024	June 30, 2023
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	2.00	4,143,183,416	4,290,904,151
Investment Property	3.00	149,637,573	119,986,434
Investment in Share	4.00	270,000,000	270,000,000
		6,537,395,853	6,040,217,734
Current Assets			
Inventories	5.00	3,534,744,555	3,048,190,230
Trade Receivables	6.00	2,064,442,497	1,824,387,285
Investment in shares	7.00	44,313,272	73,452,406
Advance, Deposit & Prepayments	8.00	818,374,649	1,035,860,159
Cash & Cash Equivalents	9.00	75,520,880	58,327,654
		11,100,216,842	10,721,108,319
TOTAL ASSETS			
EQUITY AND LIABILITIES			
Shareholders' Equity			
Ordinary Shares	10.00	2,382,325,380	2,382,325,380
Retained Earnings and Reserves	11.00	982,510,584	1,456,119,770
		1,143,535,665	1,202,274,948
Non-Current Liabilities			
Long Term Loan	12.00	724,249,018	772,181,928
Finance Lease obligation	13.00	142,697,723	152,005,423
Deferred Tax Liability	14.00	276,588,924	278,087,597
		6,591,845,213	5,680,388,221
Current Liabilities			
Current portion of Long Term Loan		548,504,953	162,766,622
Current portion of Finance Lease obligation		32,267,811	34,483,427
Short Term Loan	15.00	4,799,366,370	4,264,803,205
Dividend payable/Unpaid dividend	16.00	30,327,267	60,684,266
Trade and other Payables	17.00	1,181,378,813	1,157,650,701
		11,100,216,842	10,721,108,319
TOTAL EQUITY AND LIABILITIES			
Net Assets Value per Share	22.00	14.12	16.11


 Company Secretary



 Chief Financial Officer


 Director



 Managing Director

MAKSONS SPINNING MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED MARCH 31, 2024
(UN-AUDITED)

	<i>Amount in Taka</i>					
	Share Capital	Share Premium	Gain/(Loss) on Marketable Securities (Unrealized)	Revaluation Reserve	Retained Earnings	Total (Tk.)
Third Quarter ended March 2024						
Balance as on 01-07-2023	2,382,325,380	1,526,004,000	(30,854,984)	334,684,096	(373,713,342)	3,838,445,150
Net Profit after Taxes	-	-	-	-	(444,470,052)	(444,470,052)
Fair value adjustment of marketable securities	-	-	(29,139,134)	-	-	(29,139,134)
Balance as on 31-03-2024	2,382,325,380	1,526,004,000	(59,994,118)	334,684,096	(818,183,394)	3,364,835,964
Third Quarter ended March 2023						
Balance as on 01-07-2022	2,382,325,380	1,526,004,000	(30,517,029)	337,930,247	798,510,533	5,014,253,131
Net Profit after Taxes	-	-	-	-	(232,892,230)	(232,892,230)
Fair value adjustment of marketable Securities	-	-	(424,120)	-	-	(424,120)
Dividend	-	-	-	-	(238,232,538)	(238,232,538)
Balance as on 31-03-2023	2,382,325,380	1,526,004,000	(30,941,149)	337,930,247	327,385,765	4,542,704,243


 Company Secretary


 Chief Financial Officer


 Director



 Managing Director

MAKSONS SPINNING MILLS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED MARCH 31, 2024
(UN-AUDITED)

		<i>Amount in Taka</i>			
	Notes	Third Quarter ended 31-Mar-24	Third Quarter ended 31-Mar-23	1-Jan 2024 to 31-Mar-24	1-Jan 2023 to 31-Mar-23
Sales	18.00	4,091,404,361	3,614,372,324	1,532,055,857	1,286,180,761
Less : Cost of Goods Sold	19.00	3,969,934,539	3,320,411,476	1,348,224,143	1,520,241,277
Gross Profit		<u>121,469,822</u>	<u>293,960,848</u>	<u>183,831,714</u>	<u>(234,060,516)</u>
Less : Operating Expenses		<u>145,028,597</u>	<u>155,870,954</u>	<u>52,014,116</u>	<u>54,910,588</u>
Administrative Expenses		116,807,248	126,731,409	41,007,378	46,302,089
Selling & Distribution Expenses		28,221,349	29,139,545	11,006,738	8,608,499
Operating Profit before financial expenses &		<u>(23,558,775)</u>	<u>138,089,894</u>	<u>131,817,598</u>	<u>(288,971,104)</u>
Less: Financial Expenses		396,763,728	305,950,755	114,494,244	100,859,437
Operating Profit/(Loss)		<u>(420,322,503)</u>	<u>(167,860,861)</u>	<u>17,323,354</u>	<u>(389,830,541)</u>
Add. Non-operating income		(2,061,718)	(9,495,618)	(1,043,244)	(20,037,786)
Net Profit before WPPF		<u>(422,384,221)</u>	<u>(177,356,479)</u>	<u>16,280,110</u>	<u>(409,868,327)</u>
Less: WPPF		-	-	-	(11,071,993)
Net Profit before Income Tax		<u>(422,384,221)</u>	<u>(177,356,479)</u>	<u>16,280,110</u>	<u>(398,796,334)</u>
Less: Provision for Tax		<u>22,085,831</u>	<u>55,535,751</u>	<u>3,609,127</u>	<u>11,054,812</u>
Current Tax	20.00	23,584,505	45,823,502	4,489,834	10,419,616
Deferred Tax	20.01	(1,498,674)	9,712,249	(880,707)	635,196
Net Profit After Tax for the year		<u>(444,470,052)</u>	<u>(232,892,230)</u>	<u>12,670,983</u>	<u>(409,851,146)</u>
Add: Other Comprehensive Income					
Unrealized Gain or (Loss) on investment in shares	5.00	(29,139,134)	(424,120)	(28,995,477)	(142,726)
Total Comprehensive Income		<u>(473,609,186)</u>	<u>(233,316,350)</u>	<u>(16,324,494)</u>	<u>(409,993,872)</u>
Basic Earning per Share (EPS)	21.00	(1.87)	(0.98)	0.05	(1.72)


 Company Secretary


 Chief Financial Officer

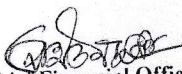

 Director


 Managing Director


MAKSONS SPINNING MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED MARCH 31, 2024
(UN-AUDITED)

	Third Quarter ended 31-Mar-24	Third Quarter ended 31-Mar-23
CASH FLOW FROM OPERATING ACTIVITIES:		
Cash Received from Customers and Other Sources	3,849,982,927	3,796,674,353
Payment to suppliers and other expenses	(4,164,401,154)	(3,308,853,722)
Interest Paid	(420,114,211)	(305,697,121)
Net Cash Generated from Operating Activities	(734,532,438)	182,123,510
CASH FLOW FROM INVESTING ACTIVITIES:		
Acquisition of Property, Plant and Equipment	(78,067,111)	(63,582,821)
Net Cash used in Investing Activities	(78,067,111)	(63,582,821)
CASH FLOW FROM FINANCING ACTIVITIES:		
Short Term Loan from Bank - net	534,563,165	34,547,491
Dividend paid	(30,356,998)	(224,565,310)
Long Term Loan - net	326,282,105	33,679,574
Net Cash Generated from Financing Activities	830,488,271	(156,338,245)
Net Increase/(Decrease) in Cash & Cash Equivalents	17,888,722	(37,797,556)
Gain/(Loss) of Foreign Currency fluctuation	(695,495)	(2,279,455)
Opening Cash & Cash Equivalents	58,327,654	124,449,671
Closing Cash & Cash Equivalents	75,520,881	84,372,660
Net Operating Cash Flow Per Share	23.00	(3.08)
		0.76


 Company Secretary


 Chief Financial Officer


 Director


 Managing Director